

Finance, Real Estate and Insurance

World of Finance

WHEAT RECOVERS AFTER SLUMPING AT PEACE MOVES

Chicago, Dec. 16.—Wheat leaped upward today in response to the Russian Duma's rejection of peace terms and because of reports that the United States would not intervene at present. First, prices showed an advance of as much as 8½ cents a bushel, July jumping to \$1.40 as against \$1.31½ at yesterday's finish.

Developments over night were construed by the trade generally as indicating that peace was still a long way off and there was a consequent widespread rush to buy. In a few moments transactions showed a rise of ten cents a bushel.

After a maximum ascent of 10½ cents sellers were somewhat bolder and a reaction set in. It was more than half an hour before comparative steadiness was established at a range five to seven cents up from yesterday's latest figures. May wheat at the top of the bulge touched \$1.64½, whereas the previous close was \$1.54 to \$1.55½.

COLD STORAGE HOLDINGS OF CREAMERY BUTTER

Reports from 239 cold storages show that their rooms contain 60,774,859 pounds of Creamery Butter, as compared with 54,741,182 pounds in 1915 storages on November 1. The 1916 storages that reported holdings on December first of this year and last show a present stock of 58,627,236 pounds as compared with 71,848,767 pounds last year, a difference of 13,221,531 pounds or 18.4 per cent. The reports of 1915 storages show that their holdings decreased 23.9 per cent. during November as compared with the decrease of 14 per cent. during October, shown in our last report. Last year the holdings decreased 8.5 per cent. during October and decreased 2.3 per cent. during November. As a few cold storages have not responded to monthly inquiries, this report does not include all holdings.

A Check to Speculation.

(Carpenter & Co.)

At no time, within the past six months, has it been so important to think carefully before purchasing stocks. Actual conditions, so far as the war is concerned, have not materially changed—large earnings by the industrial companies are piling up generally and, despite rumors to the contrary, new munition orders are coming in. But other conditions have changed. The banks, within the past week, ordered a big curtailment in loans and asked requirements of additional margin from brokers. Money rates were advanced to 15 per cent.

Why did the banks do this? They realized that the public were being carried away on the tide of industrial prosperity and, without regard to actual conditions, were loading up on stocks many of which were selling at prices unjustified by actual earnings. The average brokerage house was recommending to its clients the purchase of standard rails and warning them against over-speculation of industrial stocks with mythical earnings. The result of this attitude on the part of the banks was commendable. Doubtless a great many people were hurt in the drop which followed the calling of loans and the rise in money rates, but far better was it to come at a time when the over-speculation had gone too far and could be checked without any too serious consequences.

Contracts are "Fast."

Manufacturers of munitions say that they do not expect any important changes in the status of shell contracts now on their books should the war come to an end in the early future. All existing contracts are "fast," or cancellable only in the event of the failure of the contracting company to make deliveries in the specified time limits. As work on all the French and British contracts is proceeding on schedule there is no fear of arbitrary abrogation of the contracts.

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STOCK MARKET

New York, Dec. 16.—Opening.—Reaction by the Russian Duma, of Germany's peace overtures and other developments which offered little hope of an immediate cessation of hostilities contributed largely to the further vigorous recovery of prices at today's opening. United States Steel changed hands in one lot of 25,000 shares at an extreme gain of 2½¢, with advances of 2 to 3 points in Central Leather, Lackawanna Steel, American and Baldwin Locomotives, Mexican Petroleum and sugars. Marine preferred rose 4-1/4 and International Paper five points. Coppers also made substantial gains and leading rails were higher by one to almost two points.

Close.—The probable attitude of the entente allies toward the Germanic proposals suggested by the Russian Duma's firm stand and other overnight events which served to discourage the idea of early peace negotiations, prompted much short-covering today. Specialties made further recoveries of 2 to 5 points, with 25 for Bethlehem Steel. Some of this advantage was relinquished in the dealings of the second hour. Rails again stood out with consistent strength.

The closing was strong. Total sales were estimated at 750,000 shares. Bonds were irregular.

The Bank of Long Island has sent out checks amounting to over \$750,000 to 19,000 members of its 1916 Christmas club.

New York Stock Exchange Quotations

Reported over the private wires of T. L. Watson & Co., Bankers and Brokers, Corner Main and John Sts., Bridgeport, Conn. Members of New York Stock Exchange.

Dec. 16, 1:30 p. m.	
Allis Chalmers	29 1/4
Am. Beet Sugar	99 3/4
Am. Car & Fdy.	69 3/4
Am. Can	51 1/4
Am. Hide & Lea. Jfd.	69 3/4
Am. Locomotive	81 1/4
Atch. T. & S. Fe.	127 1/4
Atch. T. & S. Fe.	108 1/4
Am. Smelt. & Re. Co.	115 1/4
Am. Sug. Refg. Co.	125 1/4
Am. Tel. & Tele.	48 1/4
Am. Woolen	48 1/4
Am. Zinc	49 1/4
Alaska Gold	12 1/4
Atch. T. & S. Fe.	104 1/4
Anaconda Copper	87 1/4
Baldwin Loco.	69 1/4
Baltimore & Ohio	104 1/4
Bethlehem Steel	57 1/4
Brooklyn Rapid Trans.	33 1/4
Butte & Sup.	55 1/4
Calif. Petroleum	23 1/4
Can. Leather Co.	94 1/4
Chi. M. & St. Paul	93 1/4
Chi. & Great. W.	35 1/4
Chi. & Great. W. Pfd.	39 1/4
Chi. Rk. Island & Pac.	26 1/4
Chile Copper	58 1/4
Chino	66 1/4
Chesapeake & Ohio	132 1/4
Consolidated Gas	47 1/4
Col. Fuel & Iron	24 1/4
Corn Products	109 1/4
Corn Products Pfd.	68 1/4
Crucible Steel	33 1/4
Cuban Cane Sugar	37 1/4
Distilleries Securities	37 1/4
Erie	51 1/4
Erie 1st Pfd.	172 1/4
General Electric	67 1/4
Goodrich Co.	117 1/4
Gt. Northern Pfd.	40 1/4
Green Cananea	46 1/4
Illinois Central	105 1/4
Ind. Alcohol	116 1/4
Inspiration Copper	69 1/4
International Nickel	42 1/4
Interborough Cons.	17 1/4
Interborough Cons. Pfd.	72 1/4
Inter. Mer. Marine	36 1/4
Inter. Mer. Marine Pfd.	106 1/4
International Paper	45 1/4
Kansas City Sou.	27 1/4
Kennecott Copper	48 1/4
Lackawanna Steel	88 1/4
Lehigh Valley	80 1/4
Maxwell Motors	64 1/4
Mex. Petroleum	99 1/4
Missouri Pacific	19 1/4
Miami Copper	40 1/4
Montana Power	105 1/4
Mo. Kan. & Texas	12 1/4
Mo. Kan. & Texas Pfd.	22 1/4
Nevada Cons.	25 1/4
National Lead Co.	61 1/4
Norfolk & Western	137 1/4
Northern Pacific	101 1/4
N. Y. Central	106 1/4
N. Y. N. H. & H.	55 1/4
N. Y. Ont. & West.	32 1/4
Pennsylvania	56 1/4
Pressed Steel Car	75 1/4
Ray Cons.	28 1/4
Reading	109 1/4
Repub. Iron & Steel	81 1/4
Ry. Steel Corp.	52 1/4
Sale Sheffield & Iron	66 1/4
Southern Pacific	98 1/4
Southern Railway	36 1/4
Southern Railway Pfd.	72 1/4
Studebaker Corp'n	115 1/4
Third Avenue	50 1/4
Union Pacific	146 1/4
U. S. Rubber	65 1/4
U. S. Steel	114 1/4
U. S. Smelter	68 1/4
Utah Copper	108 1/4
Virginia Caro. Chem.	45 1/4
Wabash	18 1/4
Wabash Pfd. A	57 1/4
Wabash Pfd. B	30 1/4
West. Union Tel.	101 1/4
Westinghouse Electric	55 1/4
Willis Overland	37 1/4

BOSTON STOCKS

Boston 1:30 p. m. Prices Reported Over Private Wire of T. L. Watson & Co.	
Arizona Com.	14 1/4
Am. Zinc	48 1/4
Butte & Sup.	104 1/4
Cal. & Arizona	77 1/4
Cal. & Hecla	54 1/4
Centennial	19 1/4
Copper Range	69 1/4
Daily West	28 1/4
Davis Daily	5 1/4
East Butte	18 1/4
Granby	96 1/4
Greene Cananea	45 1/4
Gulf	127 1/4
Hancock	18 1/4
Island Creek	66 1/4
Isle Royale	36 1/4
Mohawk	95 1/4
North Butte	23 1/4
Old Dominion	68 1/4
Oscoda	90 1/4
Pond Creek	21 1/4
Quincy	80 1/4
Saint Mary's	95 1/4
Shannon	9 1/4
Superior	16 1/4
Superior & Boston	51-16
Tamarack	44 1/4
U. S. Smelting	67 1/4
Utah Consol.	18 1/4
Wolverine	48 1/4

THE WEATHER

New Haven, Dec. 16.—Forecast: Partly cloudy tonight and Sunday; colder tonight.

Connecticut: Fair, colder to night. Sunday partly cloudy and continued cold; diminishing winds. The storm which passed over this section yesterday is now central over eastern Maine. It caused high winds, with snow, along the coast from Virginia to Maine. Portland, Me., reported a barometer reading of 28.96 inches and 2.40 inches of precipitation. Another disturbance is central over the upper Mississippi valley. The temperatures are low east of the Mississippi river. Zero temperatures were reported from Indiana and Ohio and freezing temperatures extend as far south as the Gulf. Pensacola, Fla., reported killing frost.

INDUSTRIAL WAR-BRIDGES BECOME WIDOWS IN TIMES OF PEACE

The German Peace Note struck with telling effect at all stocks dependent on un-natural War Conditions for their insecure prosperity, and all such stocks, inflated incalculably beyond their proper normal value shrunk visibly, materially and immediately when Peace was foreshadowed. This accurately foretells the actual value of such Industrial War-Bridges when the world is at peace, which, now an imminent possibility, will soon be a certainty. The advent of Peace means war industrials now worth hundreds of dollars per share will immediately decline to normal value, probably less. Reflect on this, then

PROTECT YOURSELF

Invest your earnings in a steadily growing industry whose earnings are unaffected by Peace, War or Tariff conditions.

Of the great businesses created during the past ten or fifteen years and which represent a division of profits of millions of dollars, the manufacturing of Automobile Tires and Rubber Goods has enriched the judicious or fortunate investors who bought stock in it, and has made millionaires constantly.

The following are facts in regard to Rubber Tire progress: Goodyear Tire Company sales increased from \$4,000,000 in 1909 to \$36,000,000 in 1915, an increase in 6 years of . . . 600 per cent. Profits for the same period increased nearly . . . 900 per cent. Goodrich profits increased from \$3,000,000 in 1913 to over \$12,000,000, an increase for 2 years of more than . . . 400 per cent. Kelly-Springfield net income increased in 2 years nearly . . . 300 per cent. Miller Rubber sales increased from \$445,000 in 1910 to over \$3,000,000 in 1915, a 5-year increase of more than . . . 700 per cent. McGraw Rubber profits increased from \$49,137 in 1911 to \$594,136 in 1914, an increase in profits of more than . . . 1200 per cent.

READ THE FOLLOWING STOCK MARKET QUOTATIONS:

Goodyear Common, par value \$100 . . . Present price, \$ 250
Miller Common, par value \$100 . . . Present price, 225
Kelly-Springfield, par value \$25 . . . Present price, 82
Firestone Common, par value \$100 . . . Present price 1,150

It is reported that Firestone could have been purchased a few years ago at \$25 per share. Now \$1,150.

We have selected and are now offering for public subscription what we believe to be the very best investment opportunity in the immensely profitable Tire and Rubber Goods industry, the Treasury Stock of the

POST TIRE & RUBBER CORPORATION

The Post Tire & Rubber Corporation factory in St. Louis represents a valuation of over \$500,000, and specializes in the manufacture of the Post Prize Tire, and the famous "Goodyear Buckskin Brand" of rubber boots, shoes, goshes, sport shoes, etc. This is not a "paper" factory or a "proposed" factory to be built with investors' money, but a thoroughly modern and fully equipped tire and rubber goods factory. It has a capacity of 1,200 tires and 21,000 rubber boots and shoes per day.

They invite the general public to become partners with them in this enterprise, and have authorized us to dispose of \$500,000 worth of the Treasury Stock, with strict injunctions to see that it reaches "the people" (not the bankers or speculators) people who have laid aside a little money and have been waiting for an "opportunity" to make a safe investment, with large returns.

Know more about the Post Tire & Rubber Corporation and the men behind it, fill out the coupon at the left. We will be glad to prove to you the rock-ribbed ruggedness of this proposition. Or, better still, fill out the coupon at the right and have reserved for you what shares you desire, while you are investigating. You then will be sure to purchase this excellent investment at its present price of Ten Dollars per share.

Information COUPON

Dillingham, Spindler & Co., 55 Liberty Street, New York City. I am interested in Post Tire and Rubber Corporation Stock. Please send me full particulars of this company, describe their stock in detail and tell me all you know about their factory, products and the men behind the proposition.

Name Address City State

(SEE RESERVATION COUPON IN OPPOSITE CORNER)

OBITUARY

ANNIE MATSON.

The funeral of Annie, wife of Harper Matson, was held from her late home, 564 Stillman street at 8:30 this morning and a half hour later from St. Charles' church where Rev. Thomas B. Glover sang the requiem mass, assisted by Rev. Patrick J. McGivney as deacon and Rev. James V. Huelson as sub-deacon. The church choir sang

LOUISE NESLAW

The funeral of Louise, widow of Mitchell Neslaw, was held from her late home, 104 Davenport street, at 2 o'clock this afternoon. Rev. Paul Clemon, pastor of St. Paulus German Lutheran church, conducted the services. Burial was in Lakeview cemetery.

Schmidt's requiem. The services were largely attended. The bearers were nephews of Mrs. Matson, George Smith, Eli J. LaFontaine, William Scheppe, Edward and Charles Gregory and Frank Brady. Burial was in Lakeview cemetery.

JENS B. JENSEN

The funeral of Jens B. Jensen, a sailor, who died at the Shelton sanatorium, was held from the Scandinavian mission, 84 Fifth street, at 2 o'clock this afternoon. Rev. Gabriel Nelson of Stratford, conducted the services and burial was in Mountaintown cemetery.

Secretary of State Lansing held a conference with President Wilson regarding the German note on peace.

Reservation Coupon

Dillingham, Spindler & Co., 55 Liberty Street, New York City. (Binding Only on Acceptance by the Company.) Note: The right is reserved to refuse any or all applications or to allot a smaller amount of stock than is applied for, in which case money will be promptly returned. Reservations may be wired at our expense. Please reserve . . . shares of the Capital Stock of the Post Tire and Rubber Corporation, full paid and non-assessable. If I am convinced upon investigation that this is a safe investment I agree to remit at the rate of \$10 per share within 10 days.

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STATE OF CONNECTICUT,
DISTRICT OF BRIDGEPORT, ss.
PROBATE COURT.

December 7, 1916.
Estate of Jane Maria Monahan, late of the town of Bridgeport in said district deceased.

The court of probate for the district of Bridgeport, hath limited and allowed six months from the date hereof for creditors of said estate to exhibit their claims for settlement. Those who neglect to present their accounts, properly attested, within said time, will be barred a recovery. All persons indebted to said estate are requested to make immediate payment to

JULIA E. MALONE, Executrix.

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Forty-five sugar plantations with a yearly output of 640,000 tons, valued at over \$60,000,000.

A pineapple output of 2,000,000 cases of canned pineapples a year.

A night-blooming cereus hedge 4,000 feet long blossoming three and four times a year.

An active volcano—Kilauea—to which travelers are carried from Hilo by automobile directly to the edge of the fiery pit.

The largest extinct crater in the world—Haleakala—the most silent place in the world.

Traffic police officers at all street intersections in the capital city of Honolulu, which has 2,500 automobiles.

The most unique, attractive and colorful fishes in the world.

A zoo with elephant, bears and monkeys, in Honolulu's tropical park.

Three wireless companies operating to the United States mainland, Samoa and Japan.

A cable company connecting with America, Guam, Philippines and Japan.

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De luxe hotels all over the Islands.

Ocean swimming daily "On the Beach at Waikiki," the most famous watering resort under the American flag.

DIED.

SULLIVAN—In Thomaston, Dec. 9. Simon Sullivan, aged 67.
PARSONS—In Thomaston, Dec. 11. Mrs. F. S. Parsons, aged 46.
DICKSON—In Westport, Dec. 8. Mrs. Sarah J. Dickson, aged 64 years.
MANSFIELD—In Danbury, Dec. 7. Mrs. Adelaide Mansfield, aged 74.
KEED—In Stamford, Dec. 9. Frederic H. Keed, aged 51.
FANNY—In Stamford, Dec. 10. Morris Fanny, aged 48 years.
UTTER—In New Jersey, Dec. 9. Hartman Utter, aged 43.
CORDANO—In Winsted, Dec. 10. Mrs. Angelina Cordano, aged 72.
SLADE—In New York, Dec. 11. F. J. Slade, of Norwalk.
MEAD—In Havana, Dec. 9. E. Belcher Mead, of Greenwich.
MURPHY—In Greens Farms, Dec. 9. James Murphy, aged 65.
HAUSER—In Westport, Dec. 9. Mrs. Joseph Hauser, aged 60.
BAXTER—In Norwalk, Dec. 8. Isaac J. Baxter, aged 61.

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